

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 762 – HB 1139

February 10, 2014

SUMMARY OF ORIGINAL BILL: Increases, from four to five years, the regular term for a board of directors for a power district. Decreases, from five to three directors, the minimum number of directors required to manage a telephone cooperative.

CORRECTED FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (011506): Deletes the original bill in its entirety. Expands the potential field of candidates to fill vacancies on the board of commissioners for single county utility districts. According to current law, when such vacancies occur, the remaining members of the Board of Commissioners create a list of three nominees to fill the vacancy. If the County Mayor rejects the list three times without choosing a nominee, then the county legislative body is required to select the new member from the third list of nominees. This bill as amended will allow the selection to take place from any of the three lists of nominees rather than the third list.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the corrected fiscal note.

Assumption for the bill as amended:

- Expansion of the potential list of nominees to fill a vacancy on the board of commissioners for single county utility districts by including persons identified on the first two lists is not estimated to have a significant fiscal impact.

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IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the corrected fiscal note.

Assumption for the bill as amended:

- Expanding the list of candidates to fill a vacancy on the board of commissioners for single county utility districts will not impact commerce or Tennessee jobs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/cce